

# FULLERTON SCHOOL DISTRICT

UNAUDITED ACTUALS

2009/2010

PRESENTATION TO THE BOARD OF TRUSTEES

Gary Cardinale, Ed.D.

Assistant Superintendent, Business Services

September 14, 2010

# Agenda

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**\*2009/2010 Unaudited Actuals  
Financial Overview**

**\*Ending Fund Balance Analysis**

**\*A Look Ahead**

**\*Next Steps**

# General Fund Unaudited Actuals

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Category	2009/2010 Unrestricted	2009/2010 Restricted	Total
Beginning Fund Balance	\$10,651,543	\$5,933,776	\$16,585,319
Total Revenue & Transfers In	\$67,244,593	\$30,873,406	\$98,117,999
Total Expenditures & Transfers Out	\$65,119,045	\$34,590,458	\$99,709,503
Net Increase/Decrease (-)	\$2,125,548	(\$3,717,052)	(\$1,591,504)
Ending Fund Balance	*\$12,777,091	\$2,216,724	\$14,993,815

\*\$6.8 million is designated for school sites, special programs and restricted revenues

9/14/2010

# Unrestricted General Fund Reserves for 2009/2010

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<b>Ending Balance</b>	\$12,777,091
<b>Components of Ending Fund Balance:</b>	
Revolving Cash/Stores/Prepaid Exp.	\$1,741,842
School Site Carryovers & Restricted Programs	\$805,245
Reserve for FTEs	\$420,000
Categorical Year-End Sweeps/Tier III	\$1,189,401
Supplementary Retirement Plan	\$2,218,115
<b>Sub total</b>	<b>\$4,156,488</b>
<b>Designated for Economic Uncertainties</b>	<b>\$6,402,488</b>
<b>Total Reserve</b>	<b>6.4%</b>

# Designated for Economic Uncertainties 2005/06 to 2009/10

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# Restricted General Fund Reserves for 2009/2010

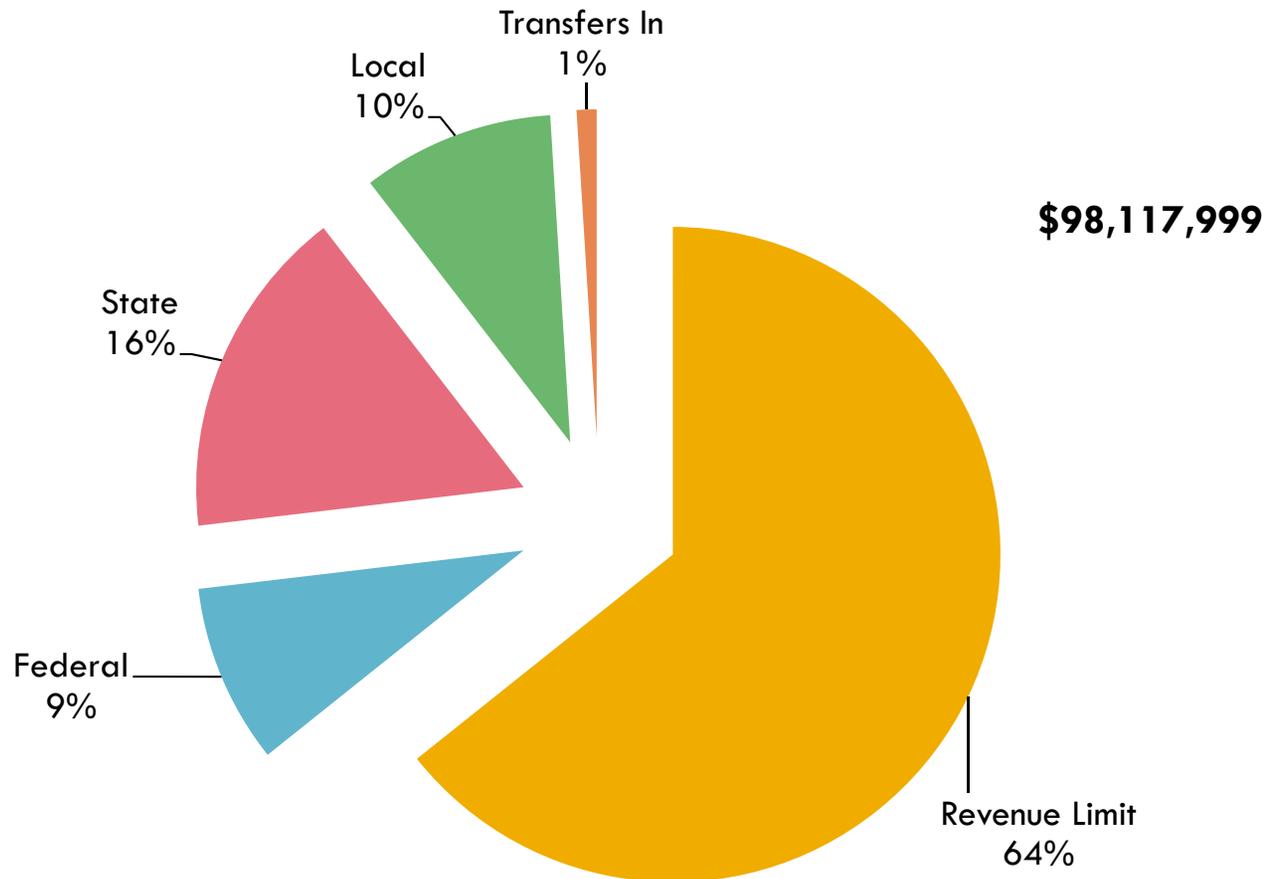
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<b>Components of Ending Fund Balance:</b>	
Medi-Cal Billing Option	\$269,497
English Language Acquisition Program, Teacher Training & Students	\$154,852
Lottery: Instructional Materials	\$177,988
Special Education (Pre-Referral Mental Health)	\$114,349
Economic Impact Aid (EIA)	\$744,827
Quality Education Investment Act (QEIA)	\$280,866
Other Local Donations/Foundations/Grants	\$474,345
<b>Total</b>	<b>\$2,216,724</b>

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# 2009/10 General Fund Revenue (Unrestricted and Restricted)

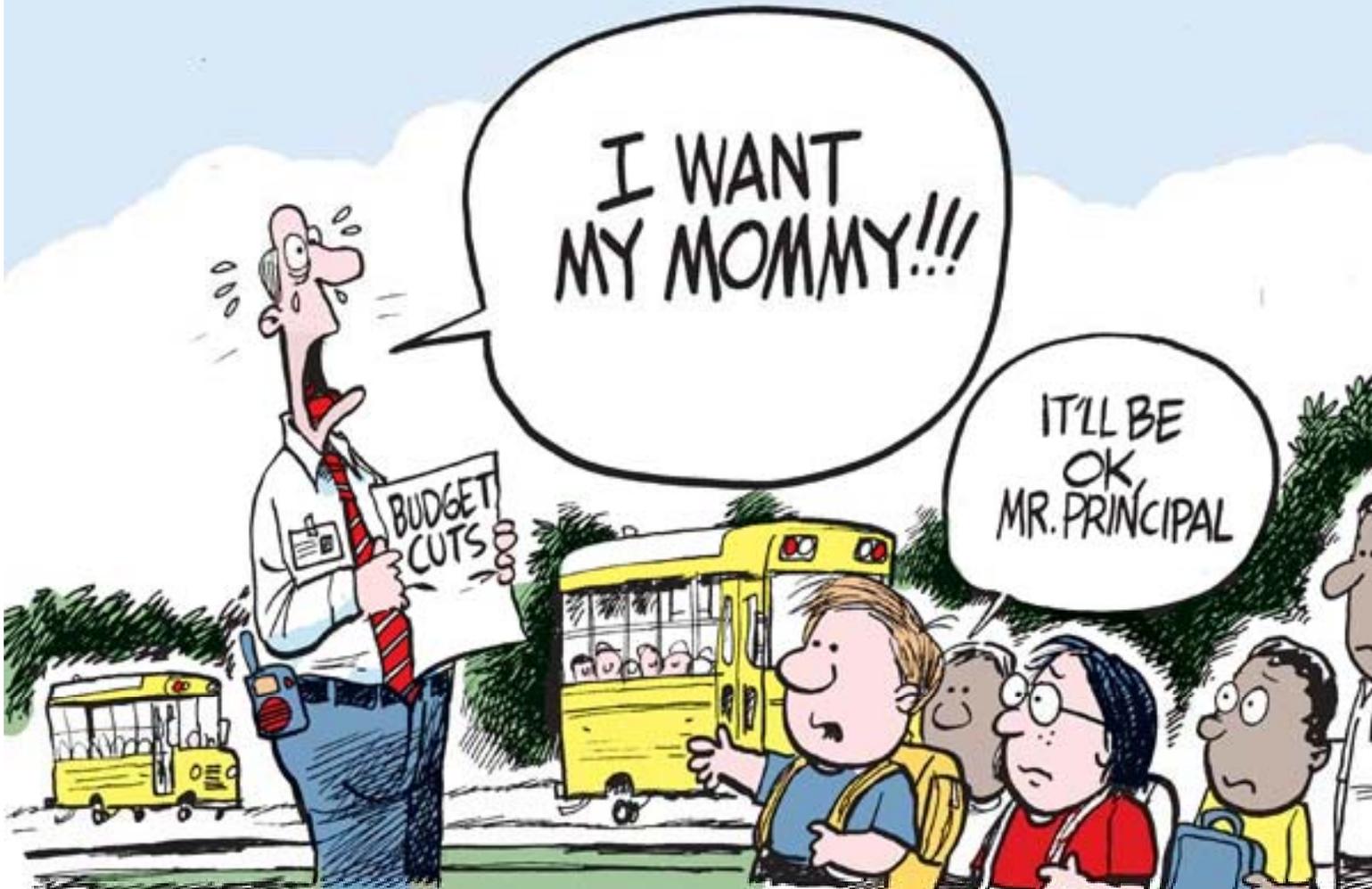
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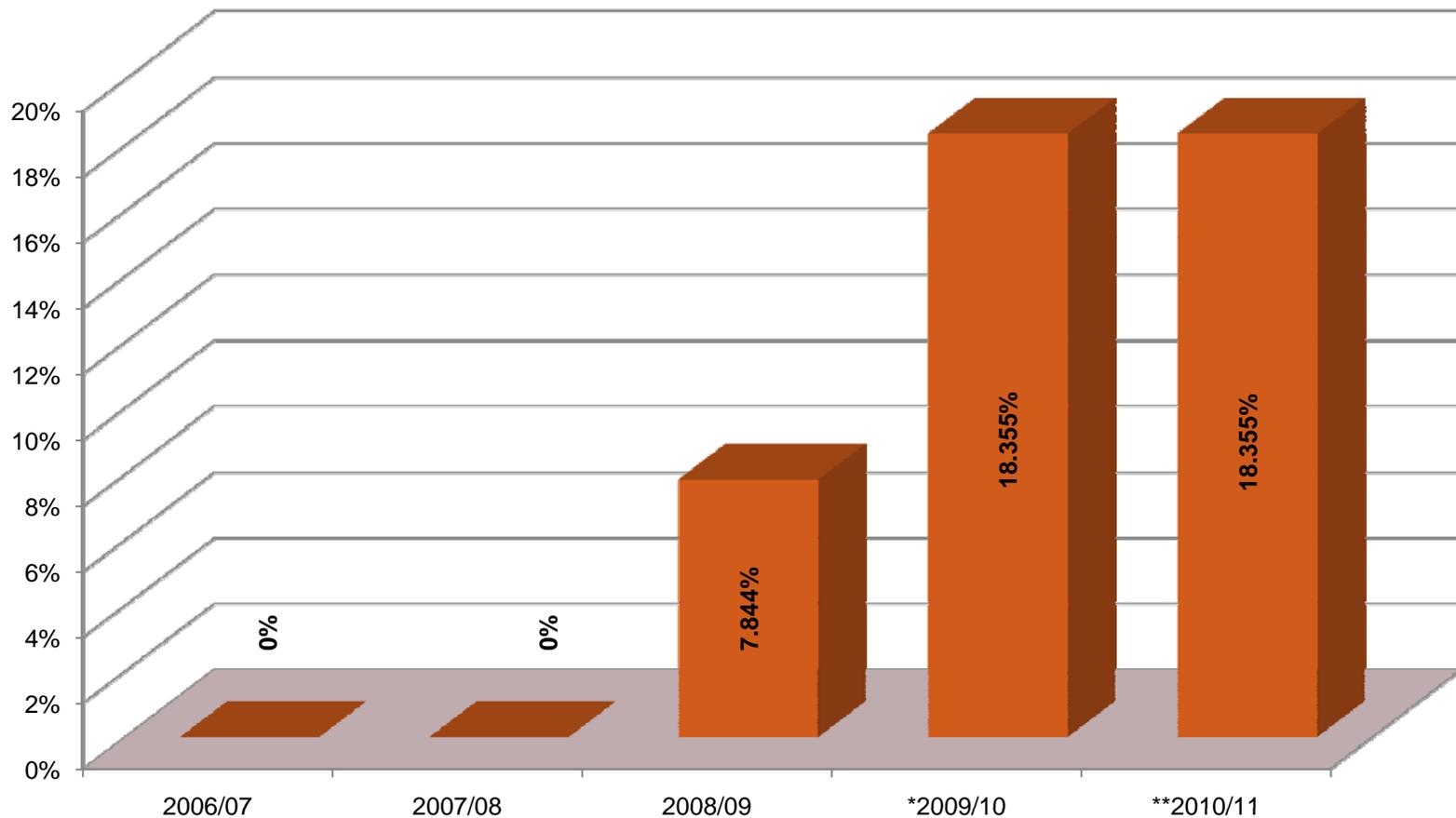
MARSHALL THE CLARION LEDGER  
GIMSY © 2009 CREATORS.COM

# FIRST DAY OF SCHOOL



# Revenue Limit Deficit Factors

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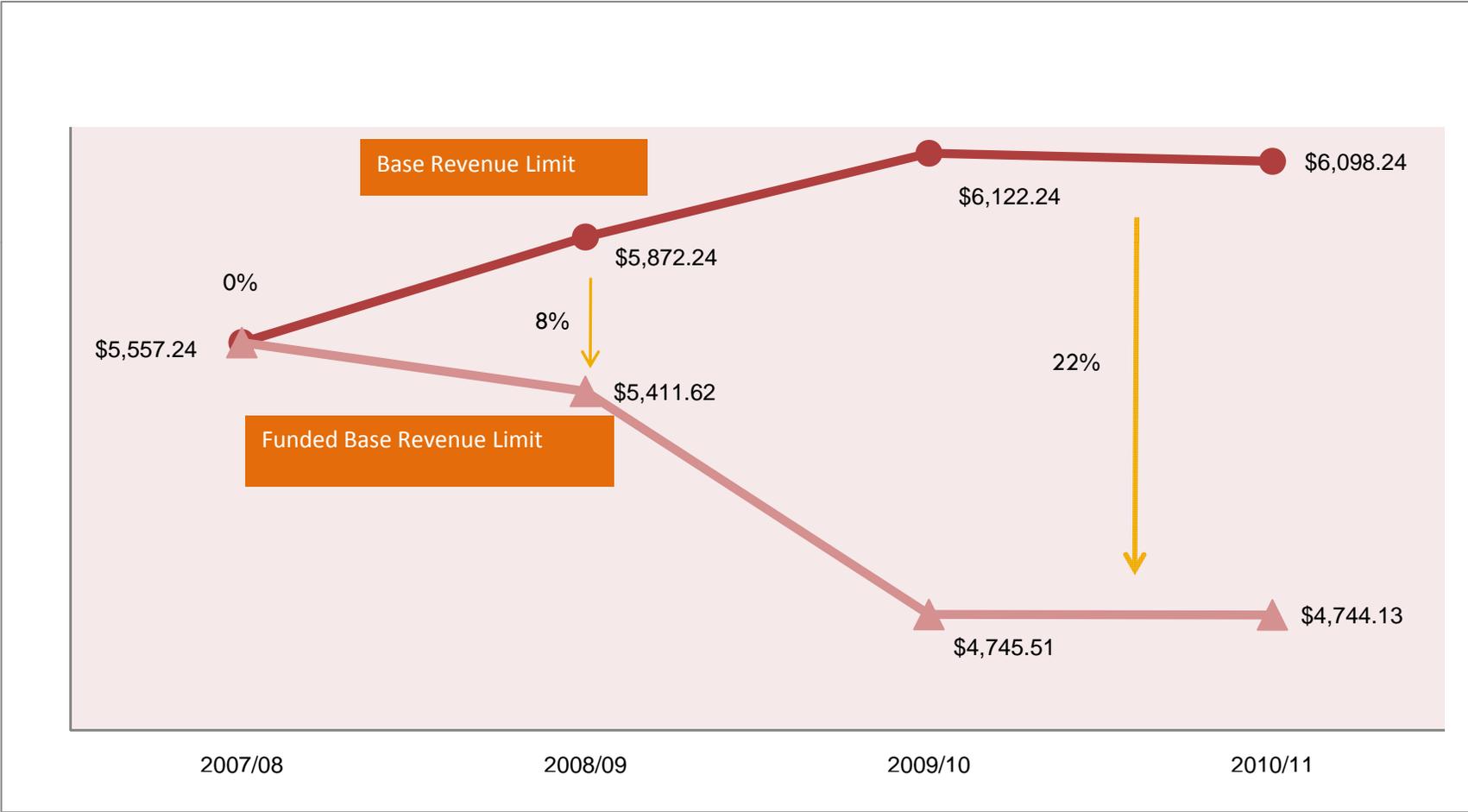


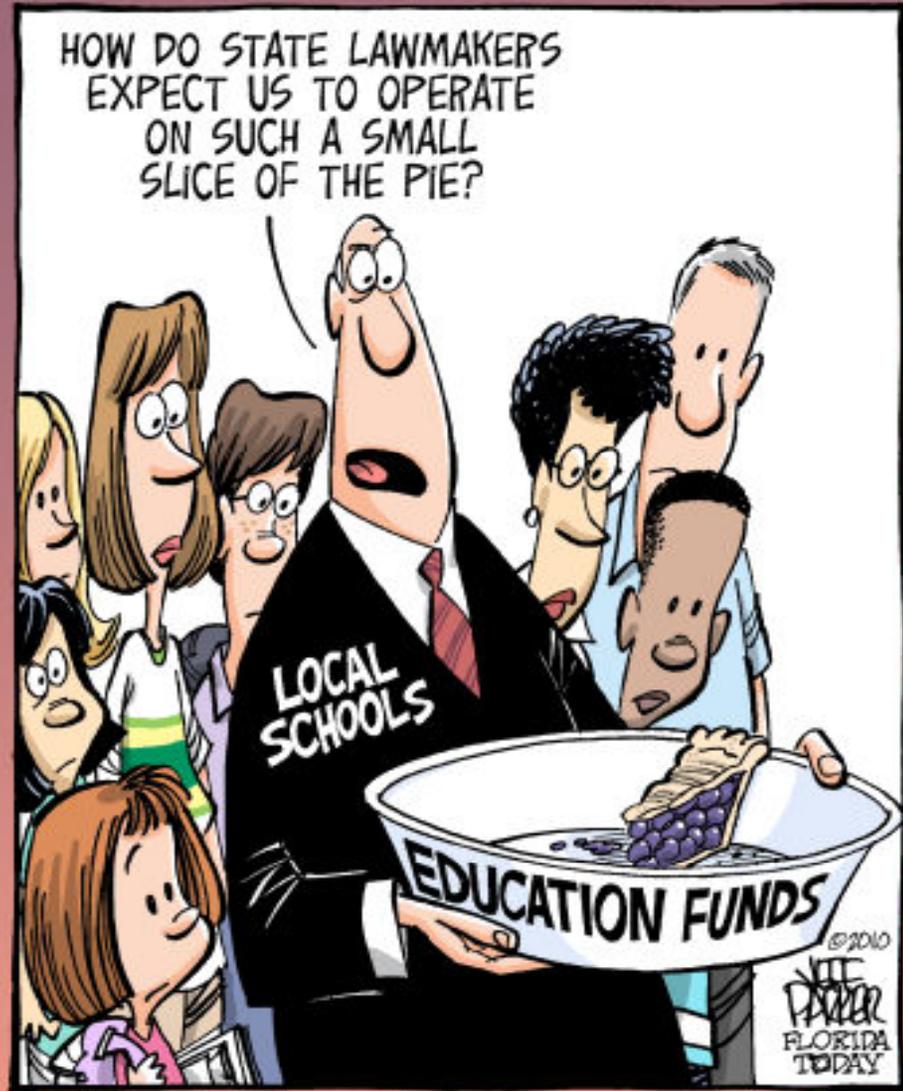
\*Plus one-time reduction of \$252.99 per Average Daily Attendance (ADA)

\*\*Plus ongoing reduction of 3.85% to Undeficit Base Revenue Limit, total reduction of \$234.78 per ADA  
Using the May Revise assumptions, State budget to come.

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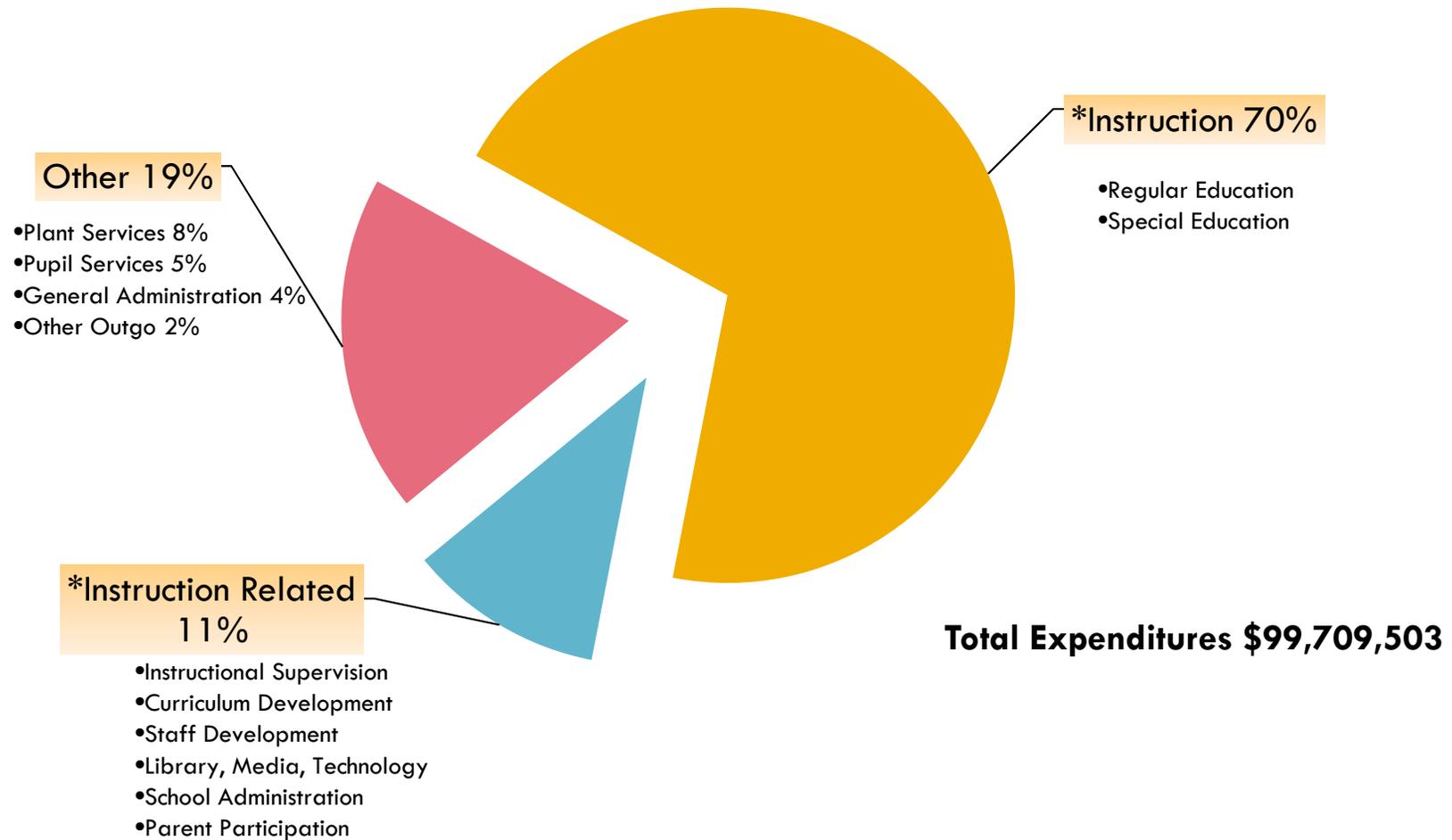
# Funded Revenue Limit Per Average Daily Attendance - 2007/08 to 2010/11





# Where Does Our Money Go?

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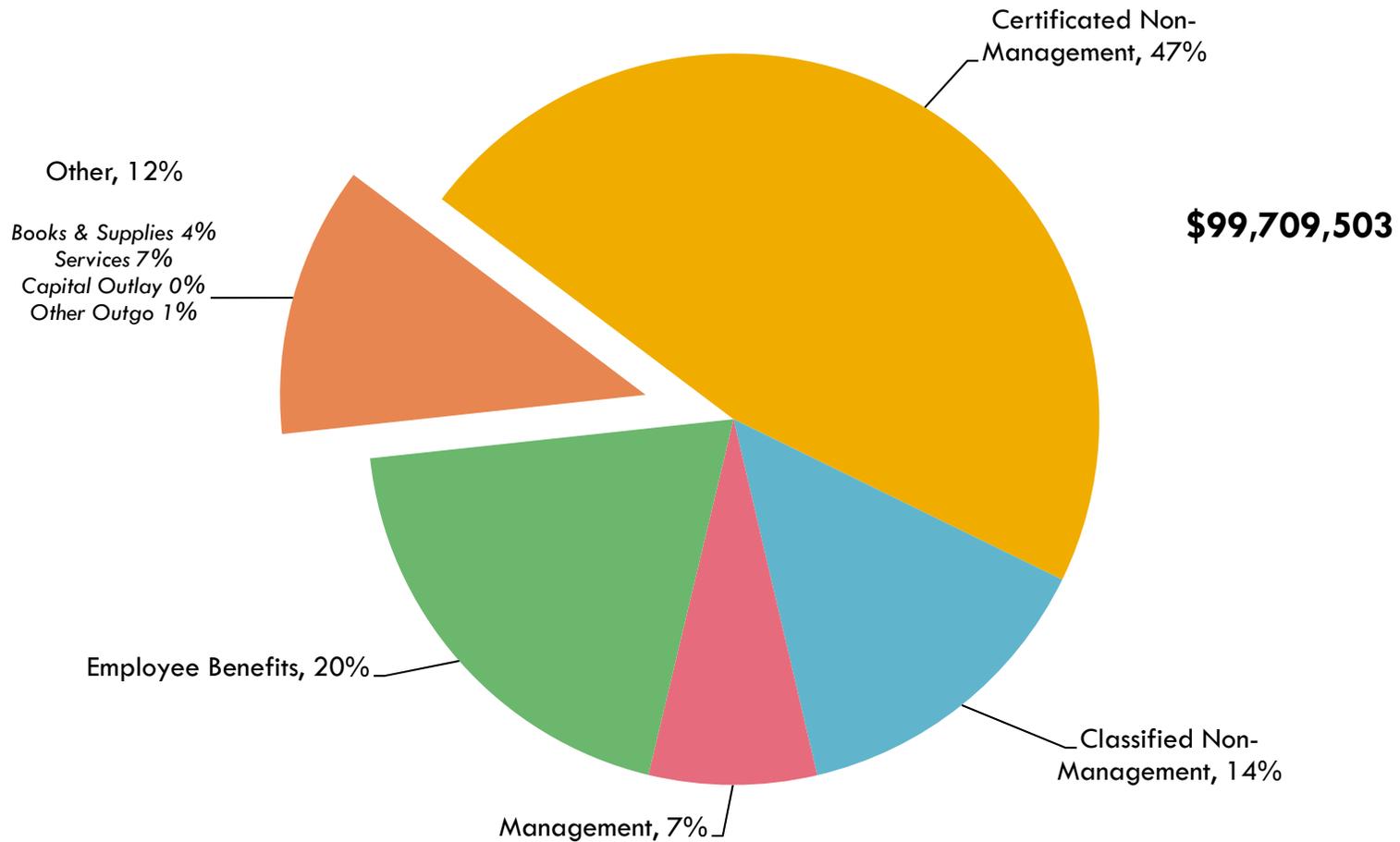


**\*81% of Expenditures are for Instruction or are Instruction Related**

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# 2009/2010 Restricted and Unrestricted Expenditures by Category

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**\*88% of Expenditures are for Salaries & Benefits**

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# Revenue and Expenditures Comparison

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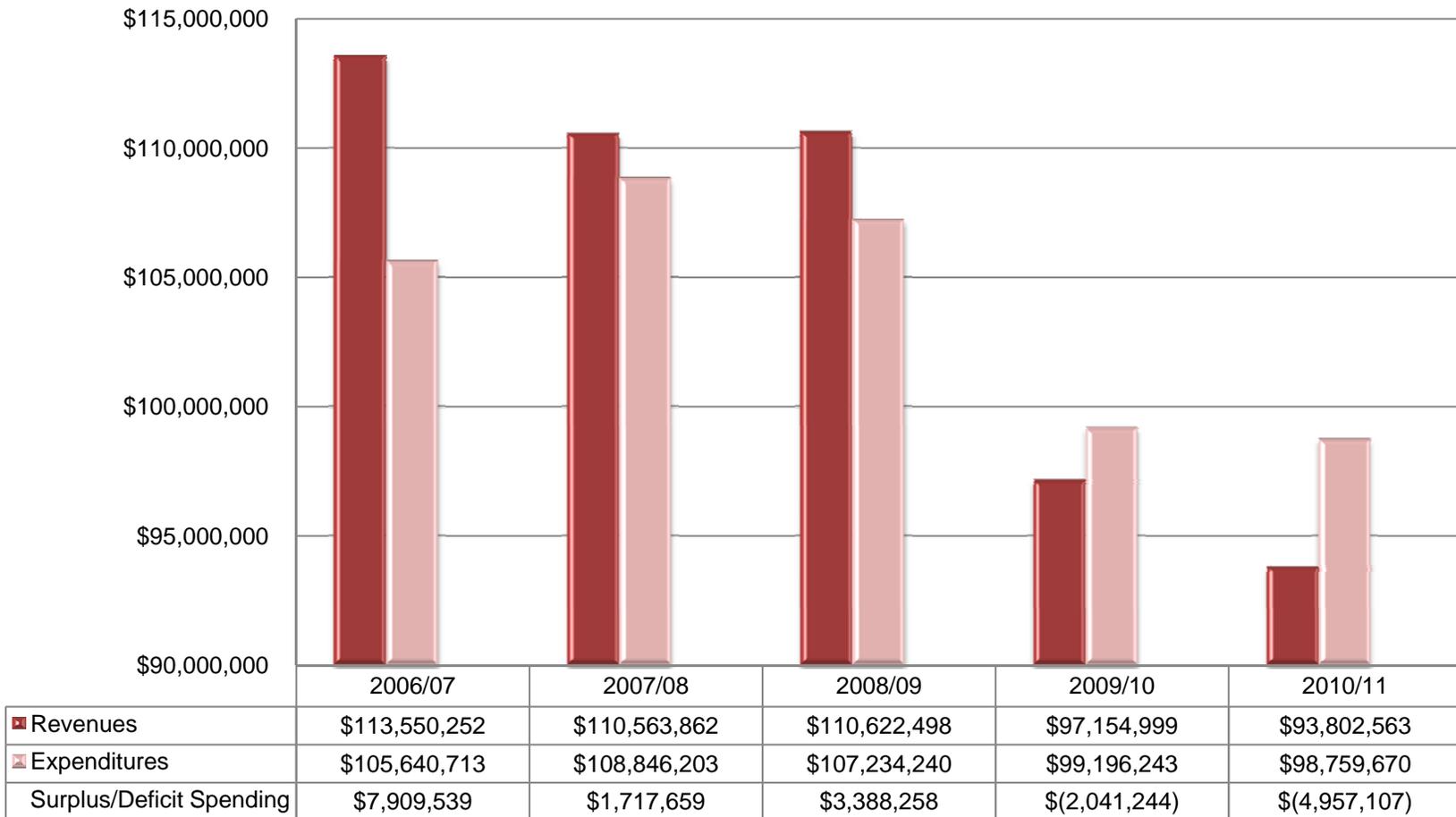
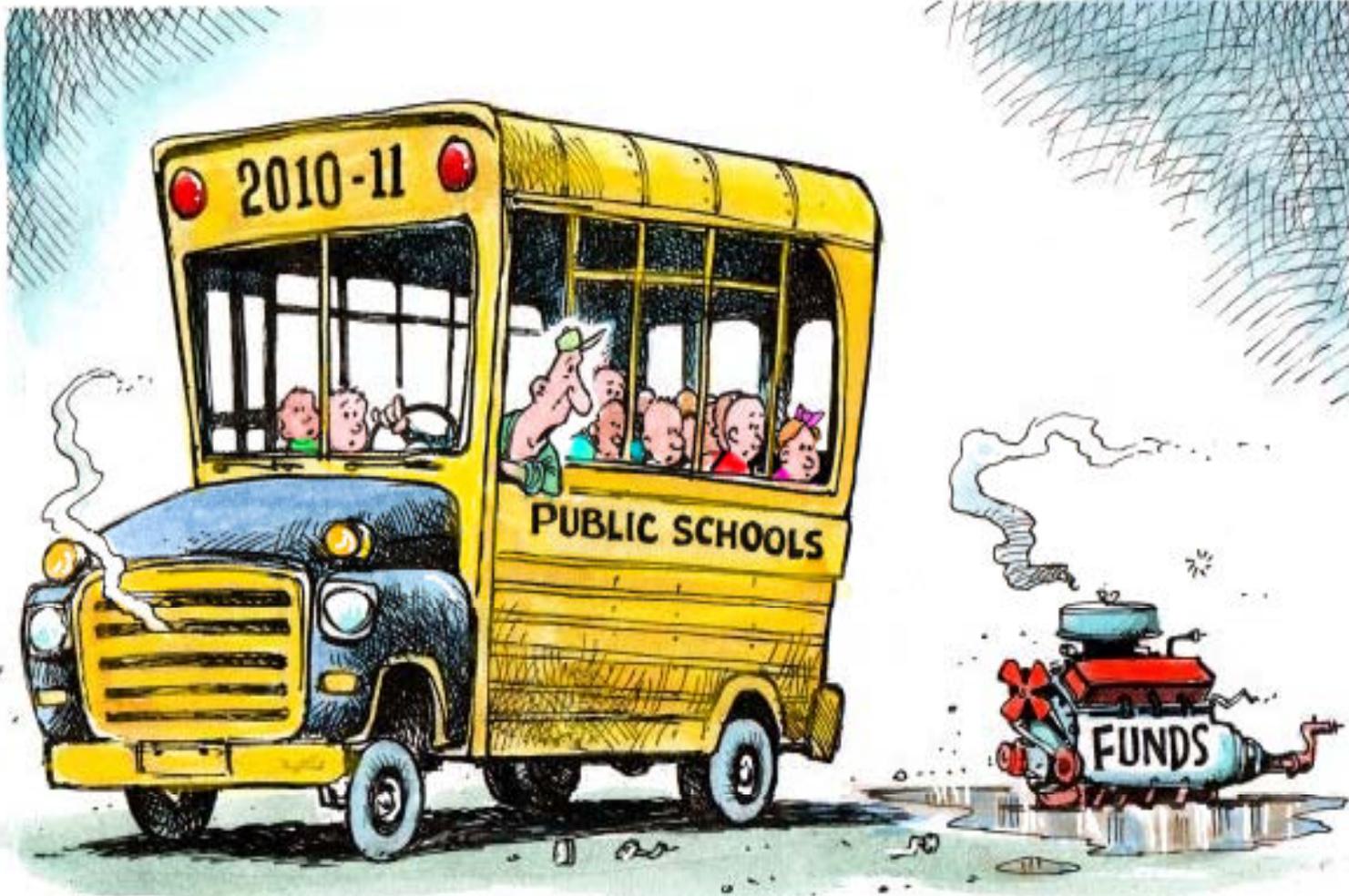


Chart excludes other financing sources or uses such as transfers in/out and contributions.

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# Federal Stimulus ARRA Update - As of June 30, 2010

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Funding for FSD	Funding	Amount Used	*Balance Remaining	% Used	Comments
Stabilization Round 1	\$4,679,271	\$4,679,271	\$0	100%	Utilized to reduce class sizes in Grades 1 and 2 CSR. Paid for counselors, assistant principals, nurses, psychologists, educ. media assistants and clerical staffs.
Title I	\$1,026,198	\$802,288	\$223,910	78%	Utilized in Title I schools to pay for educ. media assistants, extended kindergarten, class size reduction and instructional support.
McKinney-Vento Homeless Assistance	\$13,700	\$2,833	\$10,867	21%	To pay for outreach supplies and services for students in need.
IDEA (Special Ed)	\$2,848,607	\$1,314,587	\$1,534,020	46%	To fund two years of the Autism and Occupational Therapist programs and to reduce the General Fund contributions to Special Education.
<b>Total</b>	<b>\$8,567,776</b>	<b>\$6,798,979</b>	<b>\$1,768,797</b>	<b>79%</b>	

\*Balance remaining must be spent by September 2011.

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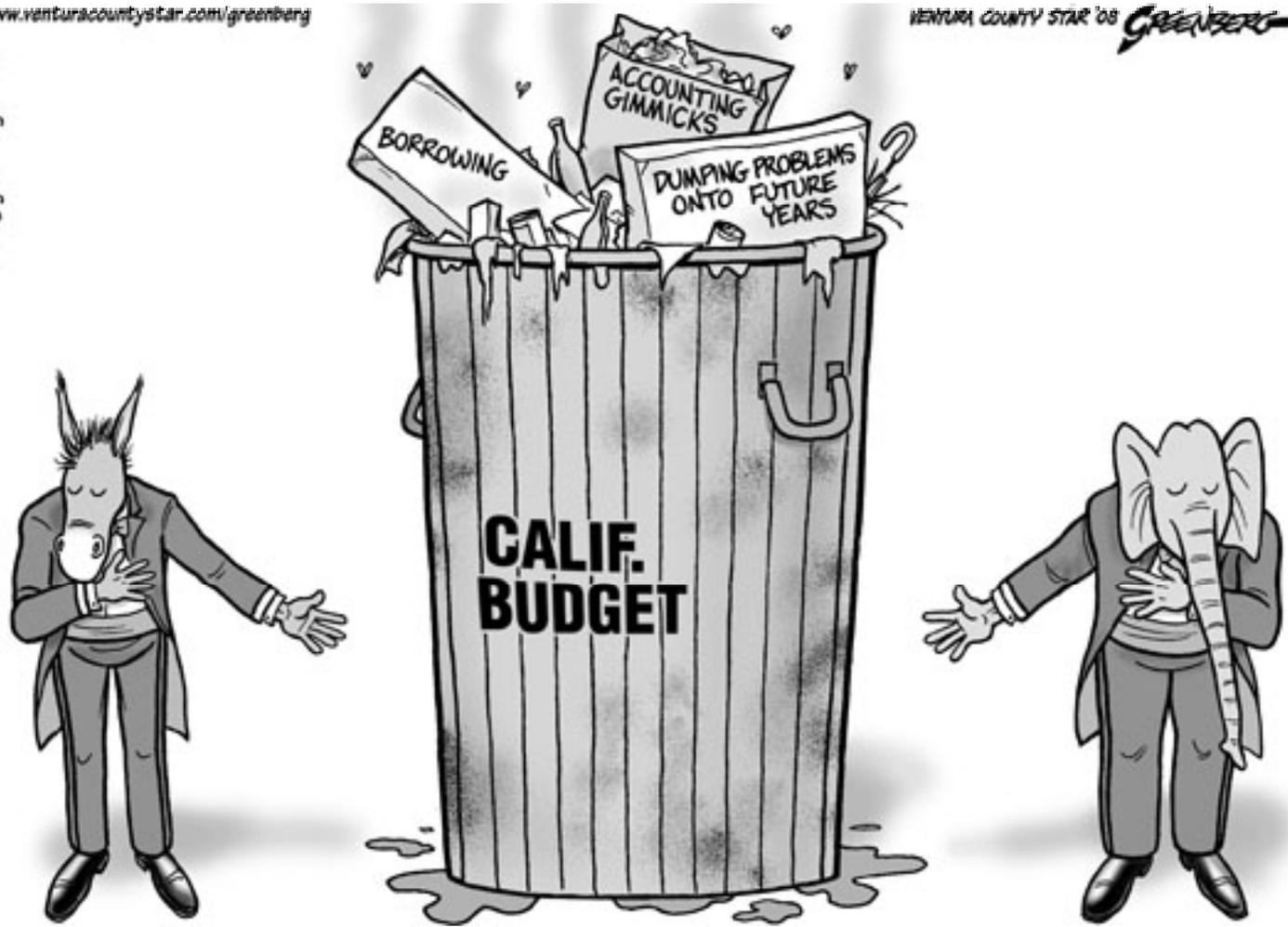
# Ending Fund Balance for Other Funds

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Fund No.	Fund Name	2008/2009 Actuals	2009/2010 Unaudited Actuals	% Change	Description
12	Child Development	\$295,577	\$240,764	-19%	Contributed \$150,000 to General Fund
13	Cafeteria Fund	\$782,103	\$980,232	+25%	Reimbursement went up 3% due to more free & reduced lunch students; 2 additional sites joined the breakfast program; vendor bid for lower food prices
14	Deferred Maintenance	\$1,872,612	\$2,256,950	+21%	Carryover State revenue
17*	Special Reserve Fund	\$3,697,555	\$3,697,555	-	
20*	Special Reserve Fund for Post Employment Benefits	\$2,405,632	\$1,846,445	-23%	Contributed \$580,000 to General Fund
21	Building Fund	\$2,470,585	\$1,824,320	-26%	Reduce laptop debt; contributed \$233,000 to General Fund
25	Capital Facilities Fund	\$1,622,950	\$1,629,198	+0.38%	
40	Special Reserve for Capital Outlay	\$1,719,104	\$1,918,225	+12%	Reduction in laptop debt
68	Workers' Compensation (Self Insurance)	\$1,077,877	\$945,452	-12%	Increase in claims paid out
69	Dental Self Insurance Fund	\$86,339	\$87,327	+1%	Interest earned
81	Property and Liability Self Insurance	\$694,270	\$552,048	-20%	Increase in equipment replacement cost

\* One-time funds, once utilized, will be gone permanently.

# Looking Ahead...



# 2010/11 Adopted Budget Multi-Year Projections

	2009/10 Actuals	2010/11	2011/12
Revenues	\$98,117,999	\$95,724,069	\$93,380,013
Expenditures	\$99,709,503	\$99,112,071	\$93,723,941
Net Increase/Decrease (-)	(\$1,591,504)	(\$3,388,002)	(\$343,928)
<b><u>Increase/Decrease (-)</u></b>			
Unrestricted	\$2,125,548	(\$3,388,002)	(\$343,928)
Restricted	(\$3,717,052)	-	-

Includes budget reductions of \$11.7 million, step and column and increases in health benefits.

Includes unspecified budget reductions of \$8.6 million, step and column and increases in health benefits.

# Next Steps

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1. Follow State Budget Progress
2. Status of Federal Dollars
3. Verify Enrollments
4. Adjust Staffing Ratios
5. First Interim – October 31, 2010
6. Ongoing Cash Flow Analysis