

Fullerton School District Proposed Adopted Budget 2009/2010

Presented June 30, 2009

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Agenda

- * Budget Assumptions & MYP
- * Cash Deferrals
- * Contributions
- * Federal Stimulus Dollars
- * Program Changes/Reductions
- * Timelines & Next Steps

Budget Assumptions (Multi-Year)

Factors		2008/2009 Estimated Actuals	2009/2010 Adopted Budget	2010/2011 Projected	2011/2012 Projected
Revenue Limit Funded Dollars		\$ 5,201.16	\$ 5,022.26	\$ 5,067.37	\$ 5,188.78
Categorical COLA		-15.38%	-4.46%	0.90%	2.40%
California Lottery \$ Per ADA	Base	\$109.50	\$109.50	\$109.50	\$109.50
	Prop 20	\$11.50	\$11.50	\$11.50	\$11.50
Funded Revenue Limit ADA		13,210	13,170	12,956	12,913
CBEDS (Decline)		-139	-150	-150	-150
P2 ADA (Decline)		-46	-159	-126	-146

Multi-Year Projections

Funded RL \$	\$ 5,201.16	\$ 5,022.26	\$ 5,067.37	\$ 5,188.78
General Fund	2008/09 Est. Actuals	2009/10 Proposed	2010/11 Projected	2011/12 Projected
Revenue				
General Revenue	\$ 108,573,675	\$ 92,483,235	\$ 94,739,925	\$ 96,641,499
Federal - ARRA	-	\$ 5,776,944	-	-
Total Revenue	\$108,573,675	\$ 98,260,179	\$ 94,739,925	\$ 96,641,499
Expenditure				
General Expense	\$ 112,421,368	\$ 107,229,467	\$ 104,161,547	\$ 105,594,067
Federal - ARRA	-	\$ (5,776,944)	-	-
Budget Reductions Needed	-	-	\$ (8,900,000)	\$ (9,100,000)
Total Expenditure	\$ 112,421,368	\$ 101,452,523	\$ 95,261,547	\$ 96,494,067
Surplus/Deficit	\$ (3,847,693)	\$ (3,192,344)	\$ (521,622)	\$ 147,432
Beginning Balance (7/1)	\$ 13,844,767	\$ 9,997,074	\$ 6,804,730	\$ 6,283,108
Ending Balance (6/30)	\$ 9,997,074	\$ 6,804,730	\$ 6,283,108	\$ 6,430,540

Multi-Year Projections

Components of Ending Balance	2008/09 Est. Actuals	2009/10 Proposed	2010/11 Projected	2011/12 Projected
Revolving/Stores/ Prepaid Expenses	\$ 1,411,000	\$ 1,411,000	\$ 1,411,000	\$ 1,411,000
School Site Carryover	\$ 596,393	\$ 596,373	\$ 969,673	\$ 969,673
Categorical Carryover	\$ 4,216,415	\$ 760,172	-	-
Reserve for 10 FTE's	-	\$ 690,000	\$ 690,000	\$ 690,000
Designated For Economic Uncertainties	\$ 3,773,266	\$ 3,347,185	\$ 3,212,434	\$ 3,359,862
Total	\$ 9,997,074	\$ 6,804,730	\$ 6,283,107	\$ 6,430,535

Restricted Carryovers

Program	\$ Amount
Instructional Materials Grant	\$ 371,520
Peer Assistance and Review Grant	\$ 1,760
PTA Grant	\$ 1,488
School Foundation Support	\$ 18,000
Beckman Science Grant	\$ 54,694
School Site Discretionary	\$ 5,000
School Site Donations	\$ 232,116
Phelps Grant	\$ 57,475
Fine Arts Donations	\$ 145,000
Technology Donations	\$ 57,449
Personnel Sub Calling System	\$ 16,391
Friday Night Live	\$ 2,224
Hourly Program Dollars	\$ 6,556
Arts and Music Block Grant	\$ 75,000
Federal ARRA: State Fiscal Stabilization Fund	\$ 3,381,243
English Language Acquisition Program	\$ 166,800
Quality Education Investment Act	\$ 220,092
Total Amount	\$ 4,812,808

Contributions from Unrestricted General Fund 2009/2010

* Special Education \$5.4 million

* Routine Maintenance \$2.1 million

* Home to School Transportation \$0.3 million

* Special Education Transportation \$0.7 million

Total = \$8.5 million

Loss of Revenue from 2007/2008 Base Revenue Limit

	2008/2009	2009/2010
2007/2008 BRL	\$ 5,557.24	\$ 5,557.24
Deficited BRL	\$ 5,201.16	\$ 5,022.26
Change in Funding BRL	\$ 356.08	\$ 534.98
RL ADA (District Only)	13,157.32	13,118.13
Loss in RL \$	\$ 4,685,058	\$ 7,017,937
2009/2010 Total:		\$ 11,702,995

State Cash Deferrals for FSD

(in millions)

<u>Month</u>	<u>Deferred To</u>	<u>Amount Deferred</u>
July 2009	October	\$1.20
August	October	\$2.27
October	December	\$1.38
November	January 2010	\$1.38
February 2010	July	\$2.40
April	August	\$1.20
May	August	\$1.20
June*	July	\$1.00
Total:		\$12.03 million

Deferred 50% - 60%

*Deferred 100%

American Recovery and Reinvestment Act (ARRA) - Federal Stimulus Money

Federal Funding	Award
Title I	\$ 971,396
Special Education IDEA	\$ 2,848,607
State Fiscal Stabilization Fund (SFSF): General Purpose	\$ 3,381,243
Subtotal*	\$ 7,201,246
SFSF: Categorical*	\$ 1,128,142
GRAND TOTAL	\$ 8,329,388

*Estimated Funding Late June 2009

Targeted Cuts and Reductions

-Spring 2009-

Certificated Positions	Classified Positions
IB Program	Elementary AP's
CSR K-3 20:1	21st Century Technology Programs
Multi-Age	Maintenance
Elementary Music	All The Arts
Home to School Transportation	
Grounds	Deferred Maintenance
Media Clerks	Warehouse
Print Shop	EMC
Nurses	Psychologists
Counselors	P.E. Teachers
TSA's	PSAs

2009/2010
Budget
Funding
Sources

ARRA (Federal \$)	Foundations	Fundraising
OPEB	Bake Sales	Cost Shifts
Categorical Flexibility	Management Salary Reductions	Donations

**Restored for
2009/2010**
(In Part/Whole)

Certificated Positions	Classified Positions
IB Program	Elementary AP's
CSR K-3 24:1	21st Century Technology Programs
Multi-Age	Maintenance
Elementary Music	All The Arts
Home to School Transportation - 3 Routes	
Grounds	Deferred Maintenance
Media Assistants	Warehouse
Print Shop	EMC
Nurses	Psychologists
Counselors	P.E. Teachers
TSA's	PSAs

“Next Wednesday we start a fiscal year with a massively unbalanced spending plan and a cash shortfall not seen since the Great Depression. The State’s \$2.8 billion cash shortage in July grows to \$6.5 billion in September, and after that we see a double digit free fall.”



John Chiang, California State Controller

Time Lines

- * June 26, 29, 30 - Assembly Passes Budget.
Governor Threatens Veto
- * June 30 - Budget Adoption by FSD
- * July 1 - New Fiscal Year Starts
- * July 2 - Vouchers To Be Issued
- * **July 28 - State Out of Cash**

Next Steps

Summer 2009:

Prepare Unaudited Actuals;
Implement Changes Caused by the Passage of the Budget

September:

Continue to Monitor Staffing and ADA

October 31:

Prepare 1st Interim 2009/2010 (December 2009)